

**WITHDRAWAL OF BANCA MEDIOLANUM S.P.A. FROM NOMINATED ADVISOR
NEW NOMAD SELECTION PROCESS STARTED**

Ravenna, 28 March 2020 - Sirio S.p.A. (AIM: SIO), a leading Italian company in the management of commercial catering in the hospital sector, communicates, pursuant to art. 17 of the AIM Italia Regulation, of having received the withdrawal notice from Banca Mediolanum on 27 March 2020, effective 27 April 2020, from the position of Nominated Advisor.

Banca Mediolanum motivated its decision in consideration of the lack of, in the last period, the necessary coherence and agreement between the parties with regard to the events referred to in the Company's press releases of 8 March 2020 and 25 March 2020.

Sirio SpA, while not sharing the motivations of Banca Mediolanum - also in light of the opportune and timely measures adopted by the Company's Board of Directors with respect to the aforementioned events - acknowledges the decision of Banca Mediolanum - which thanks for the work done - and communicates that having already started the process for the identification of the new Nominated Advisor whose appointment will be promptly notified to the market.

Sirio S.p.A.

Sirio was founded in 1993 in Ravenna as a professional operator in the commercial hospital catering sector, subsequently becoming its undisputed leader in Italy. Over the years, Sirio has expanded its areas of expertise, entering in 2006 commercial motorway catering, in 2012 in the fast food fast catering segment as franchisee of Burger King in Italy, in 2014 in the airport and finally, in 2018 in the City Center Business. As of December 31, 2018, Sirio is present in Italy with 77 points of sales at 31 December 2018, with a turnover of over € 64 million and over 700 employees.

For further information

Nominated Advisor

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