

SIRIO: CLARIFICATION ON SOME TRANSACTIONS CARRIED OUT WITH RELATED PARTIES DURING THE FINANCIAL YEAR 2018

Ravenna, 8 March 2020 - Sirio SpA (AIM: SIO) ("Sirio" or "Company"), a leading Italian company in the management of commercial catering in the hospital sector, in relation to its cash and cash equivalents and their accounting, following the outcome of the Board of Directors of March 7, 2020, announces the following: the item "Cash and other cash and cash equivalents", equal to € 12,398,626 on June 30, 2019 and € 7,561,187 on December 31, 2018, also includes checks issued for an amount of € 4,650,000 by Stefania Atzori, Luciano Giuseppe Lomonaco and Damiano Rossini - related parties of the Company pursuant to Annex 1 of the Related Parties Regulation adopted with Consob resolution no. 17221 of 12.3.2010 and of the Procedure for transactions with related parties adopted by the Company - connected to the reverse partial demerger transaction in favor of Arturo S.r.l. which became effective from 1 October 2018. These checks were issued by the aforementioned subjects as a shareholder loan.

As a result of agreements between Stefania Atzori, Luciano Giuseppe Lomonaco and Damiano Rossini, Sirio and Arturo Srl, which provided for the transfer of the debt deriving from the shareholder loan to Arturo Srl, Sirio's obligation to return the resulting sums to them has been canceled from the collection of checks by the Company. In light of the foregoing, the checks have therefore been entered in the financial statements closed on 31 December 2018 and in the financial report at 30 June 2019 as cash and cash equivalents ("Cash Equivalents"). During the statutory audit of the financial statements at 31 December 2018 and the limited audited financial report at 30 June 2019, no findings were made regarding this accounting.

Sirio has no information that would suggest that the cashing of the checks would be unsuccessful.

Sirio S.p.A.

Sirio was founded in 1993 in Ravenna as a professional operator in the commercial hospital catering sector, subsequently becoming its undisputed leader in Italy. Over the years, Sirio has expanded its areas of expertise, entering in 2006 commercial motorway catering, in 2012 in the fast food fast catering segment as franchisee of Burger King in Italy, in 2014 in the airport and finally, in 2018 in the City Center Business. As of December 31, 2018, Sirio is present in Italy with 77 points of sales at 31 December 2018, with a turnover of over € 64 million and over 700 employees.

For further information

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