

## **SIRIO SIGNS THE CONTRACT WITH BK PROJECT SRL FOR THE ACQUISITION OF TWO BURGER KING POINTS OF SALE LOCATED IN RIMINI AND ROZZANO**

Ravenna, 19 December 2019 – **Sirio S.p.A (AIM:SIO)**, an Italian company leader in the management of commercial catering in the hospital sector, announces that, today, it signed a contract with BK Project Srl, a 100% subsidiary of Gustofast SpA, for the purchase of the business unit represented by the business complex for the commercial catering activities of the Burger King stores located in Rozzano (MI), Corso Sandro 16 and Rimini (RM), Piazzale Cesare Battisti.

The company branch consists of all the relevant contracts related to the rental of the two locations, to the franchising contracts, utilities, licenses and authorizations, assets and personnel. The total turnover linked to the two sales points is approximately € 1.6 million with an EBITDA margin of around 12.5%.

The purchase price of the business unit is € 425 thousand, which will be paid in two tranches, the first for € 200 thousand cash on the closing date and the remainder on 17 February 2020.

The Burger King of Rimini - with an area of 380 square meters and 120 seats - whose lease will expire in December 2027, is located in Piazzale Cesare Battisti opposite to the Rimini railway station, considered the "Gold" category for over 10,000 visitors a day.

The Burger King of Rozzano - 380 square meters and 110 seats - whose contract will expire in September 2021, is located inside the Fiordaliso shopping center owned by Galleria Verde Srl, one of the largest shopping centers in the city with a catchment area of over a million visitors.

Stefania Atzori, Chief Executive Officer of Sirio S.p.A., commented: *"With the acquisition of the two stores in Rozzano and Rimini, Sirio comes to hold six points of sale with the Burger King brand. I am sure that even in these two stores with a high flow of visitors, working efficiently and professionally, we will be able to align the level of turnover and margins with the other Burger King locations, already in Sirio's portfolio, which are giving us great satisfaction in 2019. We close the year of our entry into the stock market - continues Atzori - with a rich capture thanks to the many victories obtained for the management of sales points: both in the hospitals of several Italian regions, in the airports of Naples and Genoa; with the agreements signed with important Italian and foreign brands such as Paul, Cioccolatitaliani and Alice Pizza, which allowed us and will allow us to open, between 2019 and the first months of 2020, 18 sales points throughout the Italian territory, thus exceeding 100 points total sales. It is exciting to continue the journey of an Italian reality that promotes all Italian services and products, to confirm the beautiful characteristics of our country".*

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### **Sirio S.p.A.**

Sirio was founded in 1993 in Ravenna as a professional operator in the commercial hospital catering sector, subsequently becoming its undisputed leader in Italy. Over the years, Sirio has expanded its areas of expertise, entering in 2006 commercial motorway catering, in 2012 in the fast food fast catering segment as franchisee of Burger King in Italy, in 2014 in the airport and finally, in 2018 in the City Center Business. As of December 31, 2018, Sirio is present in Italy with 77 points of sales at 31 December 2018, with a turnover of over € 64 million and over 700 employees.

### **For further information**

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