

## **SIRIO ARRIVES AT THE LION SHOPPING CENTER IN LONATO (BS) WITH THE FIRST STORE BRAND CIOCCOLATITALIANI**

Ravenna, 19 September 2019 – **Sirio S.p.A (AIM:SIO)**, an Italian company leader in the management of commercial catering in the hospital sector, announces that, on September 19, it signed with Gesa srl the franchising agreement for the opening and management of the first Cioccolatitaliani sales point at the "Il Leone Shopping Center" in Lonato (Brescia).

The opening, scheduled for the second half of October, is part of the framework agreement signed on 14 June 2019 by Sirio SpA and Gesa srl, a company that owns the brand, which provides for Sirio's commitment - as a franchisee - to open 5 points of sale on the Italian territory in the next 3 years (see press release of June 14, 2019).

"Il Leone Shopping Center" located in Lonato - strategically located within a quadrilateral consisting of the cities of Brescia, Verona, Mantua and Cremona - has a high ranking (AA rating, with over 6 million passes per year), extends over an area of approximately 46,000 square meters, with 100 stores, a commercial anchor that serves a pool of over 130,000 users.

Stefania Atzori, CEO of Sirio S.p.A. commented: *"The first opening for the management of Cioccolatitaliani in such a strategic location, makes me very confident in achieving the economic targets that we have set for this agreement, and that will allow us to be in line with our expectations of growth. Moreover,"* Atzori continues, *"as I pointed out at the signing of the framework agreement, bringing the Cioccolatitaliani brand into the Sirio team is a source of pride, given its recognizability and its quality in the Italian confectionery sector".*

Vincenzo Ferrieri CEO of Gesa srl commented: *"We are excited to begin this adventure with Sirio in a strategic location located in an area with a high flow of tourists that will give great international visibility to our brand. We are confident that this will be a great start for a partnership in which we believe so much and that will give value and emphasis to our concept around Italy and the world".*

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### **Sirio S.p.A.**

Sirio was founded in 1993 in Ravenna as a professional operator in the commercial hospital catering sector, subsequently becoming its undisputed leader in Italy. Over the years, Sirio has expanded its areas of expertise, entering in 2006 commercial motorway catering, in 2012 in the fast food fast catering segment as franchisee of Burger King in Italy, in 2014 in the airport and finally, in 2018 in the City Center Business. As of December 31, 2018, Sirio is present in Italy with 77 points of sales at 31 December 2018, with a turnover of over € 64 million and over 700 employees.

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