

PRESS RELEASE

SIGNED A THREE YEARS FRAMEWORK AGREEMENT, WITH CIOCCOLATITALIANI, FOR THE OPENING OF 5 POINTS OF SALE IN ITALY

Ravenna, June 14, 2019 - Sirio SpA (**AIM: SIO**), an Italian company leader in the management of commercial catering in the hospital sector, announces that it has signed with Gesa srl, a company that owns the Cioccolatitaliani brand - the first Italian delivery format completely dedicated to the world of chocolate - a Framework Agreement for Commercial Development.

This agreement provides for the commitment by Sirio to the opening of 5 points of sale on the Italian territory in the next 3 years, with a first scheduled as early as 2019.

The location of the stores can be chosen and must be appreciated by both parties; the layout, as well as the know-how, products and raw materials will follow a specific protocol included in the Cioccolatitaliani manual in order to maintain the high quality and consistency of the brand.

The individual points of sale that will be opened will be regulated by special commercial affiliation agreements (franchising) with Sirio as a franchisee.

Stefania Atzori CEO of Sirio S.p.A comments: *"This agreement is the first after the IPO four days ago. This agreement, as well as making me proud, for participating in this Italian food project, represented by a brand of remarkable quality and already highly appreciated, makes me optimistic about the path I have designed and planned for the future growth of Sirio. Furthermore "- Atzori continues -" I am convinced that agreements like this can actually represent the credibility of the company and its management, an ethical and productive building that we will build brick by brick "*.

Sirio S.p.A.

Sirio was founded in 1993 in Ravenna as a professional operator in the commercial hospital catering sector, subsequently becoming its undisputed leader in Italy. Over the years, Sirio has expanded its areas of expertise, entering in 2006 commercial motorway catering, in 2012 in the fast food fast catering segment as franchisee of Burger King in Italy, in 2014 in the airport and finally, in 2018 in the City Center Business. As of December 31, 2018 Sirio is present in Italy with 77 points of sales at 31 December 2018, with a turnover of over € 64 million and over 700 employees.

For further information

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